

STRATEGIC COST MANAGEMENT

Introduction

This program is specially designed to provide inputs in the area of Strategic Cost Management coupled with the underlying concepts and methodology ensuring a reasonable understanding of the crucial costing parameters in the decision making process. These inputs will provide a basis for the working executives to channelize their thinking in appropriate directions, besides, enhancing knowledge. The skills so acquired may be effectively utilized in their day to day work and thereby enhancing the outcomes of business decisions

Objectives of the Program

1. To enable the participants to identify the relevant costs in the decision making contexts
2. To facilitate the participants in grasping the meaning and relevance of Activity Based Costing [ABC] and its application in their day to day working.
3. To inspire the participants to imbibe the relevance of costing for pricing decisions.
4. To motivate the participants to learn how to do customer profitability analysis & product profitability analysis for the organization
5. To enable the participants to have a thorough understanding of Profit Centers/SBUs and Issues related to transfer pricing and profitability
6. To facilitate the participants in preparing Budgets and understanding the uses of Budgeting
7. To help the participants in understanding the nuances of Variance Analysis & Performance Evaluation and appreciating the role of costing in managing performances
8. To enable the participants to actively take part in Strategic Decision making process

Pedagogy of the Program

The participants will learn the basic concepts and implications of SCM through class room lectures, interactive discussions and case studies. Both conceptual and practical sides will be stressed.

Indicative Content of the Program

1. Development in Cost Management
2. Relevant Cost for Decision Making
3. Activity Based Costing
4. Customer Profitability Analysis & Product Profitability Analysis
5. Relevance of Costing for Pricing Decisions
6. Profit Centers/SBUs and Issues Related to Transfer Pricing and Profitability
7. Budgeting
8. Variance Analysis and Performance Evaluation
9. Role of Costing in managing Performance
10. Cost of Quality and Total Quality Management

Program Director: Prof. Subir Chattopadhyay

Fees (Per Candidate):Rs 35400+GST (Non Residential-In Campus),Rs 27000+GST (Online)

Proposed Dates:January 12 to 15,2022